

June 29, 2021

To,

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Audited Financial Results for Quarter/year ended March 31, 2021

In continuation of our letter dated June 22, 2021, pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. June 29, 2021 at Corporate Office of the Company, inter alia considered and approved the following:

1. The Audited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and year ended March 31, 2021 together with Statement of Assets & Liabilities.
2. The Audited Consolidated Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and year ended March 31, 2021 together with Statement of Assets & Liabilities.

Independent Auditors Report thereon for Standalone and Consolidated Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The Board Meeting commenced at 05:00 P.M. and concluded a 05:45 P.M.

The aforesaid results are also being disseminated on Company's website at <http://afsl.co.in/investor-relation.html>.

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED

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PANSARI

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Chaitali Pansari
(Company Secretary and Compliance Officer)

June 29, 2021

To,

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

Sub: Declaration on the Auditor's Report under Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), 2015, we hereby declare and confirm that the Auditor's Report, on Standalone and Consolidated Financial Statements and Results for the Financial Year 2020-2021, which are being sent herewith, and unmodified and without any qualifications.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED

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Chaitali Pansari
(Company Secretary and Compliance Officer)



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Aryaman Financial Services Limited

102, Ganga Chambers, 6A/1, W.E.A.

Karol Bagh, New Delhi- 110005

CIN: L74899DL1994PLC059009

Report on audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated financial results of **Aryaman Financial Services Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as ‘the Group’), for the year ended March 31,2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (‘listing regulations’).
2. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results: -
 - (i) Includes the annual financial results of subsidiaries: -
 - a. M/s Aryaman Capital Markets Limited; and
 - b. M/s Escorp Asset Management Limited
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”) and other accounting principles generally accepted in India, of the consolidated net profit (including other comprehensive income) and other financial information of the group for the year ended March 31, 2021, and the consolidated statement of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date.

V.N. PUROHIT & CO.

Chartered Accountants

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“the ICAI”). Our responsibilities under those standards are further described in the ‘Auditor’s Responsibilities for the Audit of Consolidated Financial Results’ section of our report. We are independent of the Group in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors’ Responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated **net profit** and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and consolidated statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the group are responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the consolidated financial results. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability to continue as going concern of the Group, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

V.N. PUROHIT & CO.
Chartered Accountants

6. The respective Board of Directors of the Companies in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company and its associate has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of consolidated financial results including the disclosures and whether the consolidated financial results represent the underlying transactions and events in the manner that achieves fair presentation.

V.N. PUROHIT & CO.
Chartered Accountants

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

10. The financial results include the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

FOR V. N PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E
OM PRAKASH
PAREEK
O. P. Pareek
Partner
Membership No. 014238
UDIN: 21014238AAAAJB4059

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PRAKASH PAREEK
Date: 2021.06.29 12:06:16
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Date: 29th day of June, 2021
Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Aryaman Financial Services Limited

102, Ganga Chambers, 6A/1, W.E.A.
Karol Bagh, New Delhi- 110005
CIN: L74899DL1994PLC059009

Report on audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of **Aryaman Financial Services Limited** (hereinafter referred to as “the company”) for the year ended March 31, 2021 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (‘listing regulations’).
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (“the Act”) and other accounting principles generally accepted in India, of the **net profit** (including other comprehensive income) and other financial information of the company for the year ended March 31, 2021, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“the ICAI”). Our responsibilities under those standards are further described in the ‘Auditor’s Responsibilities for the Audit of Standalone Financial Results’ section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

V.N. PUROHIT & CO.

Chartered Accountants

Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the **net profit** and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.

V.N. PUROHIT & CO.

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

10. The standalone financial results include the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

FOR V. N PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

OM PRAKASH
PAREEK

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O. P. Pareek
Partner
Membership No. 014238
UDIN: 21014238AAAAIZ7371

Date: 29th day of June, 2021
Place: New Delhi



ARYAMAN

FINANCIAL SERVICES LTD

Corporate Office :
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264
Fax : 2263 0434
Email : info@afsl.co.in • Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LIMITED						
Standalone Audited Financial Results for the quarter and year ended March 31, 2021						
						(Rs. in Lacs)
Sr. No.	Particulars	Standalone Results				
		Quarter Ended			Year ended	
		Audited	Un-Audited	Audited	Audited	Audited
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Revenue from Operations					
(i)	Fees and Commission Income	99.68	60.18	106.12	246.31	441.54
(ii)	Income from Sales of Stock-in Trade	-	-	-	-	-
(iii)	Investment & Dividend Income	-	-	-	-	-
(iv)	Interest Income	-	-	-	-	-
(I)	Total Revenue from Operations [(i) + (ii) + (iii) + (iv)]	99.68	60.18	106.12	246.31	441.54
		7.98	8.49	11.26	35.75	36.58
(II)	Other Income	7.98	8.49	11.26	35.75	36.58
(III)	Total Income [(I) + (II)]	107.66	68.67	117.38	282.06	478.12
	Expenses					
(i)	Purchases of Stock-in Trade	-	-	-	-	-
(ii)	Changes in Inventories	-	-	-	-	-
(iii)	Employee Benefit Expenses	33.29	29.97	34.25	130.63	147.76
(iv)	Fees and Commission Expenses	8.42	5.44	66.04	34.80	154.86
(v)	Other Expenses	21.54	3.31	4.92	36.17	44.80
(vi)	Finance Costs	0.65	0.70	0.16	2.81	3.25
(vii)	Depreciation & Amortization Expenses	2.02	2.06	(0.76)	8.12	7.38
(IV)	Total Expenses	65.91	41.48	104.60	212.52	358.04
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	41.75	27.19	12.78	69.54	120.08
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit / (Loss) before tax [(V) - (VI)]	41.75	27.19	12.78	69.54	120.08
(VIII)	Tax Expenses					
	(1) Current Tax	10.47	8.01	-	18.67	30.10
	(2) Deferred Tax	(0.11)	(0.05)	7.40	(6.65)	6.48
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	31.39	19.24	5.38	57.52	83.50
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-	-
(XI)	Profit / (Loss) for the period [(IX) + (X)]	31.39	19.24	5.38	57.52	83.50
(XII)	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	31.39	19.24	5.38	57.52	83.50
(XIV)	Details of Equity Share Capital					
	Paid-up Equity Share Capital	1,168.20	1,168.20	1,168.20	1,168.20	1,168.20
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00
(XV)	Other Equity	-	-	-	1,093.99	1,010.50
(XVI)	Earnings per share (for the period)					
	Basic (Rs.)	0.27	0.16	0.05	0.49	0.71
	Diluted (Rs.)	0.27	0.16	0.05	0.49	0.71

Sham...
ARYAMAN FINANCIAL SERVICES LTD
MUMBAI

Notes:

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them
- 2 The Company has adopted Ind AS 116 "Leases" using modified retrospective approach. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- 3 The Company has only one business one segment in which it operates viz. Financial Services and related activities
- 4 Figures for the quarter ended on 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the quarter ended on 31st Dec 2019 and 31st Dec 2018,
- 5 The above result for the quarter year ended 31st March 2020 have been reviewed by the audit committee meeting held on 29th June, 2020 and approved by the Board of Directors in their meeting held on 29th June, 2021
- 6 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (<http://afsl.co.in/investor-relation.html>).
- 7 As per the current reports, the second wave of Covid 19 pandemic has peaked in most states in India. The company is closely monitoring the impact due to Covid-19 on various aspects of its business including its customers / vendors / employees and other business partners. The company will continue to monitor for any material changes to future economic conditions and as of March 31, 2021 based on the facts and circumstances existing as of that date, the company does not anticipate any material circumstances which affects its liquidity position and also ability to continue as a going concern. In management view, the company's capital and liquidity stands strong as on reporting date.

Mumbai
29th June 2021

For Aryaman Financial Services Limited


Shripal Shah
Executive Director
DIN: 01628855



ARYAMAN FINANCIAL SERVICES LTD.		
Standalone Statement of Assets and Liabilities		
<i>(Rs in lacs), unless stated otherwise</i>		
Particulars	Audited	Audited
	31th March -2021	31th March -2020
ASSETS		
Financial Assets		
Cash and cash equivalents	20.21	7.21
Bank balances other than above	659.92	555.43
Inventories (Stock In Trade)	-	-
Receivables	-	-
Trade receivables	5.81	10.95
Investments	1,347.03	1,347.03
Other financial assets	256.76	257.38
Non Financial Assets		
Current tax assets (net)	26.45	48.01
Property, Plant & equipment	112.35	119.05
Other Intangibale Assets	-	-
Other Non- Financial assets	3.04	6.66
Other Non- Current assets	-	-
TOTAL ASSETS	2,431.57	2,351.73
LIABILITIES AND EQUITY		
Financial Liabilities		
Payables	-	-
Trade payables	9.61	11.32
Borrowings (Other Then Debt Security)	17.52	24.13
Other financial liabilities	22.48	13.28
Non Financial liabilities		
Current tax liabilities (net)	-	-
Non Financial liabilities		
Deferred Tax Liabiliy	1.04	7.68
Other non Financial Liabilities	61.21	33.12
Total equity		
Equity Share Capital	1,168.20	1,168.20
Other Equity	1,151.52	1,094.00
TOTAL EQUITY AND LIABILITIES	2,431.57	2,351.73

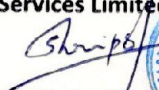
For Aryaman Financial Services Limited


Shripal Shah
 Executive Director
 DIN: 01628855



ARYAMAN FINANCIAL SERVICES LIMITED		
Standalone Statement of cash flows for the year ended 31st March, 2021		
Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A Cash flow from operating activities		
Profit before tax and extra ordinary items	69.54	120.08
Adjustments for:		
Finance costs	2.81	3.25
Depreciation and amortisation expense	8.12	7.38
Interest income	(35.75)	(36.58)
Operating profit before working capital changes	44.71	94.13
(Increase)/decrease in trade receivables	5.14	(1.18)
(Increase)/decrease in other assets	25.81	29.33
Increase /(decrease) in trade payables	(1.71)	(178.99)
Increase /(decrease) in other liabilities	37.29	(36.59)
Cash generated from operations	111.24	(93.30)
Taxes paid	18.67	30.10
Net cash flow from operating activities	92.57	(123.40)
B Cash flows from investing activities		
Payment for property, plant and equipment (PPE)	(1.42)	(1.51)
Purchase/Sale of Investments	-	-
Interest Income	35.75	36.58
Net cash flow from investing activities	34.33	35.07
C Cash flow from financing activities		
Repayment of borrowings	(6.61)	(1.01)
Interest paid	(2.81)	(3.25)
Net cash flow from financing activities	(9.42)	(4.26)
Net Cash Flow during the period	117.49	(92.60)
Add: Opening Cash and cash equivalents	562.66	655.26
Closing Cash and cash equivalents	680.14	562.66
Components of Cash and Cash Equivalents		
Cash In Hand	0.06	0.59
Balance with bank in Current and Fixed Deposits account	680.08	562.08
Total cash and Cash Equivalents	680.14	562.66

For Aryaman Financial Services Limited


 Shripal Shah
 Executive Director
 DIN: 01628855



ARYAMAN FINANCIAL SERVICES LIMITED						
Consolidated Audited Financial Results for the quarter and year ended March 31, 2021						
(Rs. in Lacs)						
Sr. No.	Particulars	Consolidated Results				
		Quarter Ended		Year ended		
		Audited	Un-Audited	Audited	Audited	Audited
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Revenue from Operations					
(i)	Fees and Commission Income	119.18	79.44	141.78	326.48	547.44
(ii)	Income from Sales of Stock-in Trade	3,053.96	4,509.40	1,456.48	13,394.49	8,315.76
(iii)	Investment & Dividend Income	2.85	9.71	4.23	14.78	6.91
(iv)	Interest Income	17.91	8.49	18.33	71.54	74.57
(I)	Total Revenue from Operations [(i) + (ii) + (iii) + (iv)]	3,193.90	4,607.04	1,620.81	13,807.29	8,944.67
(II)	Other Income	(1.12)	9.16	0.62	1.89	1.50
(III)	Total Income [(I) + (II)]	3,192.78	4,616.20	1,621.43	13,809.18	8,946.17
	Expenses					
(i)	Purchases of Stock-in Trade	2,444.12	4,460.17	1,885.72	12,169.15	8,687.88
(ii)	Changes in Inventories	717.85	(181.10)	(482.56)	868.08	(577.01)
(iii)	Employee Benefit Expenses	43.24	36.07	40.77	155.81	167.56
(iv)	Fees and Commission Expenses	62.18	7.64	58.28	94.57	155.93
(v)	Other Expenses	44.75	48.52	19.48	121.37	85.61
(vi)	Finance Costs	60.45	68.93	77.87	280.00	281.14
(vii)	Depreciation & Amortization Expenses	2.82	3.65	(0.70)	13.78	14.04
(IV)	Total Expenses	3,375.41	4,443.88	1,598.86	13,702.76	8,815.15
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	(182.64)	172.32	22.57	106.41	131.02
(VI)	Exceptional Items					
(VII)	Profit / (Loss) before tax [(V) - (VI)]	(182.64)	172.32	22.57	106.41	131.02
(VIII)	Tax Expenses					
	(1) Current Tax	(40.70)	40.52	(1.78)	27.25	30.51
	(2) Short/(Excess) provision for tax- Previous years	0.00			1.38	
	(2) Deferred Tax	0.41	0.17	(16.55)	(5.41)	7.22
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	(142.34)	131.63	40.90	83.20	93.29
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)					
(XI)	Profit / (Loss) for the period [(IX) + (X)]	(142.34)	131.63	40.90	83.20	93.29
(XII)	Other Comprehensive Income (Net of Tax)	30.63	(204.73)	(122.54)	901.10	(209.07)
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	(111.70)	(73.10)	(81.64)	984.31	(115.78)
(XIV)	Total profit & Loss attributable to					
	- Owners of the Company	(96.92)	101.55	13.38	76.54	90.71
	- Non Controlling Company	(45.42)	30.08	27.52	6.66	2.58
	Other Comprehensive Income attributable to					
	- Owners of the Company	(200.85)	(130.59)	(81.31)	465.81	(153.48)
	- Non Controlling Company	231.49	(74.14)	(41.23)	435.29	(55.59)
(XIV)	Total Comprehensive Income for the Period attributable to					
	- Owners of the Company	(297.77)	(29.04)	(67.93)	542.35	(62.78)
	- Non Controlling Company	186.07	(44.06)	(13.71)	441.96	(53.00)
(XV)	Details of Equity Share Capital					
	Paid-up Equity Share Capital	1168.20	1168.20	1168.20	1168.20	1168.20
	Face value of Equity Share Capital (In Rs.)	10.00	10.00	10.00	10.00	10.00
(XVI)	Other Equity				1,831.99	1,894.78
(XVII)	Earnings per share (for the period)					
	Basic (Rs.)	(1.22)	1.13	0.35	0.71	0.80
	Diluted (Rs.)	(1.22)	1.13	0.35	0.71	0.80



ARYAMAN FINANCIAL SERVICES LIMITED						
Consolidated Audited Financial Results for the quarter and year ended March 31, 2021						
(Rs. in Lacs)						
Sr. No.	Particulars	Consolidated Results				
		Quarter Ended			Year ended	
		Audited	Un-Audited	Audited	Audited	Audited
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Revenue from Operations					
(i)	Fees and Commission Income	119.18	79.44	141.78	326.48	547.44
(ii)	Income from Sales of Stock-in Trade	3,053.96	4,509.40	1,456.48	13,394.49	8,315.76
(iii)	Investment & Dividend Income	2.85	9.71	4.23	14.78	6.91
(iv)	Interest Income	17.91	8.49	18.33	71.54	74.57
(i)	Total Revenue from Operations [(i) + (ii) + (iii) + (iv)]	3,193.90	4,607.04	1,620.81	13,807.29	8,944.67
(ii)	Other Income	(1.12)	9.16	0.62	1.89	1.50
(iii)	Total Income [(i) + (ii)]	3,192.78	4,616.20	1,621.43	13,809.18	8,946.17
	Expenses					
(i)	Purchases of Stock-in Trade	2,444.12	4,460.17	1,885.72	12,169.15	8,687.88
(ii)	Changes in Inventories	717.85	(181.10)	(482.56)	868.08	(577.01)
(iii)	Employee Benefit Expenses	43.24	36.07	40.77	155.81	167.56
(iv)	Other Expenses	62.18	7.64	58.28	94.57	155.93
(v)	Finance Costs	44.75	48.52	19.48	121.37	85.61
(vi)	Depreciation & Amortization Expenses	60.45	68.93	77.87	280.00	281.14
(iv)	Total Expenses	3,375.41	4,443.88	1,598.86	13,702.76	8,815.15
(v)	Profit / (Loss) before exceptional items and tax [(iii) - (iv)]	(182.64)	172.32	22.57	106.41	131.02
(vi)	Exceptional Items	-	-	-	-	-
(vii)	Profit / (Loss) before tax [(v) - (vi)]	(182.64)	172.32	22.57	106.41	131.02
(viii)	Tax Expenses					
	(1) Current Tax	(40.70)	40.52	(1.78)	27.25	30.51
	(2) Short/(Excess) provision for tax- Previous years	0.00	-	-	1.38	-
	(2) Deferred Tax	0.41	0.17	(16.55)	(5.41)	7.22
(ix)	Profit / (Loss) for period from continuing operations [(vii) - (viii)]	(142.34)	131.63	40.90	83.20	93.29
(x)	Profit / (Loss) for period from discontinued operations (Net of Tax)					
(xi)	Profit / (Loss) for the period [(ix) + (x)]	(142.34)	131.63	40.90	83.20	93.29
(xii)	Other Comprehensive Income (Net of Tax)	30.63	(204.73)	(122.54)	901.10	(209.07)
(xiii)	Total Comprehensive Income for the period [(xi) + (xii)]	(111.70)	(73.10)	(81.64)	984.31	(115.78)
(xiv)	Total profit & loss attributable to					
	- Owners of the Company	(96.92)	101.55	13.38	76.54	90.71
	- Non Controlling Company	(45.42)	30.08	27.52	6.66	2.58
	Other Comprehensive Income attributable to					
	- Owners of the Company	(200.85)	(130.59)	(81.31)	465.81	(153.48)
	- Non Controlling Company	231.49	(74.14)	(41.23)	435.29	(55.59)
(xiv)	Total Comprehensive Income for the Period attributable to					
	- Owners of the Company	(297.77)	(29.04)	(67.93)	542.35	(62.78)
	- Non Controlling Company	186.07	(44.06)	(13.71)	441.96	(53.00)
(xv)	Details of Equity Share Capital					
	Paid-up Equity Share Capital					
	Face value of Equity Share Capital (in Rs.)	1168.20	1168.20	1168.20	1168.20	1168.20
(xvi)	Other Equity	10.00	10.00	10.00	10.00	10.00
(xvii)	Earnings per share (for the period)					
	Basic (Rs.)	(1.22)	1.13	0.35	0.71	0.80
	Diluted (Rs.)	(1.22)	1.13	0.35	0.71	0.80

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has adopted Ind AS 116 "Leases" using modified retrospective approach. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- The Company has only one business one segment in which it operates viz. Finance (Including NBFCs)
- Figures for the quarter ended on 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the quarter ended on 31st Dec 2020 and 31st Dec 2019, respectively.
- The above result for the quarter year ended 31st March 2021 have been reviewed by the audit committee meeting held on 29th June, 2021 and approved by the Board of Directors in their meeting held on 29th June, 2021.
- The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (<http://afsl.co.in/investor-relation.html>).
- As per the current reports, the second wave of Covid 19 pandemic has peaked in most states in India. The company is closely monitoring the impact due to Covid-19 on various aspects of its business including its customers / vendors / employees and other business partners. The company will continue to monitor for any material changes to future economic conditions and as of March 31, 2021 based on the facts and circumstances existing as of that date, the company does not anticipate any material circumstances which affects its liquidity position and also ability to continue as a going concern. In management view, the company's capital and liquidity stands strong as on reporting date.

 Mumbai
 29 June, 2021

For Aryaman Financial Services Limited


 Shripal Shah
 Executive Director
 DIN: 01628855


ARYAMAN FINANCIAL SERVICES LTD.		
Consolidated Statement of Assets and Liabilities		
<i>(Rs in lacs), unless stated otherwise</i>		
Particulars	Audited	Audited
	31st March -2021	31st March -2020
ASSETS		
Financial Assets		
Cash and cash equivalents	361.60	37.13
Bank balances other than above	1,612.66	1,140.67
Inventories (Stock In Trade)	2,788.14	3,656.21
Trade receivables	18.52	27.21
Investments	2,976.00	2,084.93
Other financial assets	305.29	391.99
Non Financial Assets		
Current tax assets (net)	30.49	87.62
Property, Plant & equipment	226.50	237.02
Other Intangible Assets	0.27	1.46
Other Non- Financial assets	20.92	11.61
Other Non- Current assets		
TOTAL ASSETS	8,340.40	7,675.85
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade payables	49.43	1.38
Borrowings (Other Than Debt Security)	2,818.72	3,304.31
Other financial liabilities	29.83	16.35
Non Financial liabilities		
Deferred Tax Liability	164.79	72.13
Other non Financial Liabilities	77.96	66.32
Total equity		
Equity Share Capital	1,168.20	1,168.20
Other Equity	2,374.34	1,831.99
Equity Attributable to Owners of the company	3,542.54	3,000.19
Non Controlling Interest	1,657.13	1,215.17
Total Equity	5,199.67	4,215.36
TOTAL EQUITY AND LIABILITIES	8,340.40	7,675.85

For Aryaman Financial Services Limited


 Shripat Shah
 Executive Director
 DIN: 01628855


ARYAMAN FINANCIAL SERVICES LIMITED

Consolidated Statement of cash flows for the year ended 31st March, 2021



ARYAMAN
FINANCIAL SERVICES LTD

	Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A	Cash flow from operating activities		
	Profit before tax and extra ordinary items	106.41	131.02
	Adjustments for:		
	Finance costs	280.00	281.14
	Depreciation and amortisation expense	13.78	14.04
	Interest income	(73.43)	(76.07)
	Operating profit before working capital changes	326.76	350.13
	(Increase)/decrease in trade receivables	8.68	1.41
	(Increase)/decrease in other assets	945.46	(615.61)
	Increase /(decrease) in trade payables	48.05	(190.09)
	Increase /(decrease) in other liabilities	25.12	(42.55)
	Cash generated from operations	1,354.08	(496.71)
	Taxes paid	28.51	(39.00)
	Net cash flow from operating activities	1,382.58	(535.71)
B	Cash flows from investing activities		
	Payment for property, plant and equipment (PPE)	(2.08)	(18.96)
	Purchase/Sale of Investments	108.11	499.82
	Interest Income	73.43	76.07
	Net cash flow from investing activities	179.46	556.91
C	Cash flow from financing activities		
	Repayment of borrowings	(485.60)	98.52
	Interest paid	(280.00)	(281.14)
	Net cash flow from financing activities	(765.60)	(182.63)
	Net Cash Flow during the period	796.44	(161.43)
	Add: Opening Cash and cash equivalents	1,177.80	1,339.23
	Closing Cash and cash equivalents	1,974.26	1,177.80
	Components of Cash and Cash Equivalents		
	Cash In Hand	1.43	5.08
	Balance with bank in Current and Fixed Deposits accounts	1,972.83	1,172.72
	Total cash and Cash Equivalents	1,974.26	1,177.80

For Aryaman Financial Services Limited

Shripal Shah

Shripal Shah
Executive Director
DIN: 01628855

